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## Statement of continued support for the United Nations Global Compact

The BNP Paribas Group joined the United Nations Global Compact in 2003 and has been continuously promoting the ten principles that constitute its framework since then.

This long-lasting commitment is expressed in BNP Paribas [2021 Universal Registration Document](#), whose chapter 7 details how criteria related to the Group's economic, social, civic and environmental responsibility are integrated in all aspects of its business.

It is thus with firm conviction and steadfast commitment that our Group hereby renews its support for the Global Compact of the United Nations.

BNP Paribas, the bank for a changing world, is committed to a long-term financing of the economy. Designed to encompass all salient dimensions and issues the Group is facing, its CSR Strategy is built on four pillars and twelve commitments, aligned with the seventeen UN Sustainable Development Goals (SDGs) and the UN Global Compact's ten principles on Human Rights, Labour, Environment, and Anti-Corruption:





Since 2017 and the creation of the Company Engagement department, directly represented on the Group's Executive Committee, BNP Paribas has made strong progress in embedding sustainability issues in its business model and conduct of affairs. This department works with all BNP Paribas' business lines, in order to define and implement the company's engagement strategy relating to key fields for the future of our society: economic development; the ecological and energy transition; social inclusion and regional development; diversity and respect of human rights.

BNP Paribas is committed to be a responsible bank, making a constant and comprehensive effort to take into account and integrate sustainability concerns in all its internal and external policies and processes.

The Group shows a particular dedication to the fight against money laundering, the financing of terrorism, and corruption. This initiative is rooted in BNP Paribas' core values and [Code of conduct](#) (enriched and updated in 2021 on the following topics: the fight against corruption, the energy transition, competition law and respect for colleagues). It applies to our business relations, regardless of the nature of the operation effected with respect to the client, whether in finance or investment. In the same manner, rules governing supplier relations as well as an ethical code for staff behavior are precisely defined. In 2021, BNP Paribas updated its [Dialogue with stakeholders](#) statement underlining the importance of listening to, understanding and addressing stakeholder expectations in order to anticipate changes, optimise risk management and have a positive impact on society.

Since 2010, BNP Paribas developed strong processes to measure and control the impact of financial products and services on society, notably thanks to the integration of ESG criteria in the financing and investment decisions. Among such processes, ESG sectoral policies are regularly reviewed and updated in order to keep them aligned with industry's best practices and the Group's CSR strategy. In 2018, BNP Paribas published its [Responsible Business Principles](#), stating its ambition to work with companies that share the same environmental and social standards as the Group. It is with this same commitment and spirit of collaboration that the Group approaches all CSR-related challenges.

Furthermore, in the wake of its participation in the development of the [United Nations Principles for Responsible Banking](#), BNP Paribas was among the first signatories of these Principles at their launch in September 2019; they now gather over 400 banking members. Through them, BNP Paribas acknowledges the central role of banks in achieving the UN SDGs and meeting the targets set by the Paris Agreement and commits to align its practices to fully contribute to achieving those goals. By unveiling a strategy for a complete exit from the thermal coal value chain (by 2030 in the European Union and OECD countries, and by 2040 in the rest of the world) in 2020, and joining the [Net-Zero Banking Alliance](#) in 2021, BNP Paribas has been further demonstrating its firm commitment to the fight against climate change. A main first step in taking those commitments is the release of the first '[Climate Analytics and Alignment Report](#)' which will steer the alignment of our portfolio.

To end, reflecting its commitment to accelerate mobilisation of the Group's businesses on sustainable finance issues, BNP Paribas has placed sustainability at the heart of its new [strategic plan 22-25](#).

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